

LOAN REDRAW APPLICATION



Email: info@cumberlandhomeloan.com.au



Fax: 02 9891 4565



Post: PO Box 239 Parramatta NSW 2124

Surname:		Given Names:	
Residential Address:			
Loan Account Number:	Phone Number:	Mobile Number:	Email Address:
Redraw Amount (Note \$25 fee applies if redraw amount is less than \$1,000) Please debit my loan account for the amount of : \$			
1. I/We request & authorise you to transfer the funds to my/our bank account from which the Society directly debits our payments.			
2. I/We request and authorise you to transfer to my/our bank account: (Verification of details may be required)		Name of Account:	
		BSB No:	Account No
3. I/We request and authorise you to mail redraw amount to our address above.			
(Please select one method) Option 1 is usually quickest if you currently have Society direct debit facilities set up			

Acknowledgements

I/We acknowledge that if this redraw contravenes the terms of the loan contract it may not be processed. If the Society is unable to process the redraw as a result of my/our failure to comply with those terms I/we accept full responsibility for such failure and will not seek any recourse against the Society. **I/We agree to be bound by the Loan Redraw Terms.**

LOAN REDRAW TERMS

The Society and the Borrower agree to change the Terms of the Loan Contract to include the following Loan Redraw Terms. All other Terms of the Loan Contract remain in force.

Loan Redraw Facility

1. You, the Borrower, may request to redraw excess repayments in advance by more than one monthly due, provided your loan account has not been in arrears in the last 6 months and your property insurance, if required, is up to date
2. If there is more than one borrower under this loan contract, the redraw application must be signed by all borrowers.
3. The redraw & fee if applicable will be debited to your loan account and will accrue interest under the loan contract.
5. If a person other than you has given a guarantee to us in relation to this loan contract, the guarantor must indicate their consent on the Redraw Form used to request a redraw.
6. Any attempted redraw that does not comply with the above terms may not be processed.
7. The Society is not responsible for any loss suffered by any person as a result of:
 - (a) any failure to process a redraw for any reason; or
 - (b) a redraw being processed in breach of these terms.
8. I/We agree that fee levied by the Society's bank in relation to this transaction will be charged to my/our account.

DATE:

Borrower

Borrower

We wish to enter Cumberland's competition by nominating the following friends/family/colleagues who we think may be

interested in the services offered by Cumberland.

Name	Phone	Address	Email

1x entry for each referral, you may add a further page if required.

